



*November 28, 2022*

## Walvoil invest in italian hub

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# Walvoil announces the expansion of the Cavriago (RE) production plant already present on site and the construction of the new Innovation Center have officially begun

This project, which covers an area of 3 hectares, represents another sign of **Walvoil** deep roots in the territory of Reggio Emilia and Emilia Romagna Region. Already present, in fact, in Italy on eight locations, six of which in Reggio Emilia and province, and two in the province of Bologna, Walvoil, which next year will turn its first fifty years, continues to be a driving force for development and innovation in a reciprocal relationship with the communities in which it is established. Communities and territories, which also represent areas of excellence in the mechanical, mechatronic and oleodynamic sectors of the Country. The new buildings, which will have the size of 9,000 and 3,000 square meters respectively, mean **a total investment of about 31 million euros**, including the interior fittings in technology and machinery, and will be built according to the most modern methods to ensure maximum efficiency and sustainability, both environmental and social. The budget for the investment in this project amounts to 31.5 million euros of which 16.5 initially employed, while the remaining 15 will be invested in the period 2023-27. In addition, the number of staff employed at the Corte Tegge site is expected to increase at various levels, from 174 current jobs to 400.

Extremely accurate and rich the project related to the green, which was in fact studied with the intent to reduce the impact of the intervention, and, at the same time, to carry out an

important action of relaxing for people and operators involved, and compensation for emissions from industrial sites.

The reason for this investment is explained by **Fabio Marasi**, President and CEO of Walvoil, who comments as: “\*a great step forward for us as a company. A natural consequence of our growth, which will be realized, moreover, in the year of our 50th anniversary, which we will celebrate before the end of the works in June 2023. We wanted to give further legs to the potential of the company. To do so we have once again chosen our territory: this is where our roots lie, and from here everything began. It is our will and responsibility as a company to invest once again in the development of our activities in the Reggio area and in the enhancement of the skills and know-how of our employees, essential and distinctive strength of our Group\*”.

The project involves a process of only 14 months for the construction of a new hub including the expansion and consequent doubling of the production capacity of the current plant and the construction of the new Innovation Center in Walvoil. **Davide Mesturini**, R&D Director, commented that “\*the project is a real upgrade for our area, a recognition of its strategic importance. We are the driving force behind innovation and the creation of new products. The move from our current location to a new state-of-the-art location, with an area dedicated to our activities of 3000 square meters, is a further step towards raising Walvoil’s quality and design standards. It offers us further possibilities to create better solutions in terms of production and efficiency, and to better accompany our customers in their projects in Italy and in the world\*”.



Ground breaking with: from the right, Fabio Marasi – President & CEO Walvoil Group, Davide Mesturini – R&D Director, Andrea Ferrari – Global Sales & Marketing Director, Antonio Catellani – Director Operations Italy.

News by LA FIACCOLA

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